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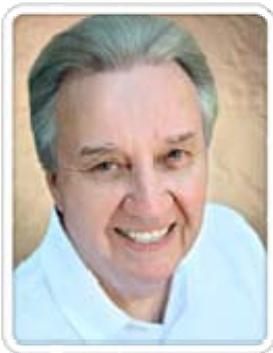
Dear Friends,

February 2014

Wealth. What a power-filled word. Wealth carries different images to each individual. It's a subjective word. Each person will define wealth in a different way. When I think the word wealth, I envision a life of happiness surrounded by family and friends, a fun, happy, healthy lifestyle, and always having enough to share with those I love and care for. That makes me smile ear to ear filled with gratitude for my many blessings and gifts. How much wealth can one acquire? What is the formula? How can I keep it, share it and grow wealth? A better question might be how much effort, action, and unwavering determination you are willing to invest? Do you notice, do you care for and do you feel grateful for what you already have?

For the past sixteen years Resource Consultants, Inc. has brought together the finest economic minds to offer their insights at Resource Consultants two-day "Wealth Protection Conference." We are planning to make this 17th Wealth Protection Conference simply the best!

SAVE THE DATE! Wealth Protection 2014 will be held Friday, May 9th and Saturday May 10th. We are moving the conference to a wonderful new location to allow more of you to join us. Our conference registration letter will be coming your way in a few weeks but you can pre-register now and start making your plans to join us in beautiful Arizona. We have invited several of our previous speakers that have proved to be favorites in past conferences. These gentlemen have helped most of us to protect ourselves and our assets throughout the years and many of us who have followed their advice have seen a nice financial growth in spite of the market fluctuations. Here is a brief teaser of who will be there!



Roger Wiegand; writer and publisher of Trader Tracks Newsletter. He has been a favorite speaker at our conferences for several years. Roger's present work is focused on the precious metals, currency, energy and interest rate markets for trading on the primary American exchanges.



If you read our January newsletter, you can see that David H. Smith has a tremendous wealth of knowledge about the four most popular precious metals. He is Senior Analyst for David Morgan's "*The Morgan Report*". Mr. Smith also is a contributor to the "*Power of You*" the personal responsibility book.



New to our conference is Brian Hazelgren. Brian has over 27 years business experience in executive management, entrepreneurship, motivational speaking and business coaching. He is a globally recognized expert in business planning, strategic planning, infrastructure development, sales and operations, and has written 10 highly successful books. Brian has trained over 40,000 business executives, and over 3,500 college students. He is an expert in corporate strategy, business planning and marketing. During his career, Brian has raised over \$1 billion in charitable funds, and over \$500 million needed to launch and expand small business ventures. He has developed hundreds of business plans to launch and execute new ventures and new product operations. Brian and his wife Ann are the proud parents of six children – including two sets of twins.

Call our office to reserve your place at the round table! This is going to be the very best yet! 800-494-4149

There will be early bird discounts. We can recommend hotels for you to reserve your room with if you are traveling from out of town.

The contributing writer (and regular attendee at our Wealth Protection Conference) this month is Michael J. Walker. We've known Mike for years to be a straight shooter and have enjoyed many conversations with him about what's going on in the markets. If you'd like to connect with Mike, his contact information is at the end of his letter. You can read the full letter on our website BuySilverNow.com. Resource Consultants does not buy or sell any securities. However, we think it is important to have a well-rounded portfolio and do your homework before doing any and all investments. We only bring to our readers those who we feel are the cream of the crop!

The Fed's Grand Experiment

By Michael J. Walker, CFP

The Federal Reserve has been conducting a grand experiment over the past five years. The Fed has attempted to stimulate the economy via their money printing efforts designated Quantitative Easing (QE) and zero interest rate policies (ZIRP). These programs have been active and ongoing and have been the driving force behind strong U.S. stock markets since the great recession of 2008-2009.

2013 was a strong year for U.S. stock markets, in fact the best year since 1997. As the year began, few analysts were looking for large gains in equities and fewer still were looking for a 30% plus romp in the S&P 500. Volatility in stocks remained low with the largest correction in the stock market less than 7% during the entire year.

While stocks rose strongly, earnings growth did not keep pace. S&P 500 earnings grew less than 5% year over year. Thus, most of the gains in stocks were the result of stock valuations increasing which means stocks are more expensive compared to one year ago. Higher stock markets usually go hand in hand with strong underlying economies but this time has been notably different in this regard. Measured by GDP, the economy continues to grow far below the ideal levels sought by the Fed.

As I write this missive, we are nearly a month into 2014 and stocks are trying to find their way. A poll of analysts currently finds that they are forecasting another year of 8-10% returns in the stock market. One thing that seems likely is that we are likely to see a year with higher volatility than last year's relatively steady advance. A meaningful correction in the stock market is overdue and should not be a surprise if it occurs. This could help clear an overbought stock market and set the tone for a further advance. The Federal Reserve will likely continue to print money and they do not seem to have a problem if that money ends up supporting the stock market.

Yet there are large challenges for the economy and markets that an astute investor should keep in mind. The U.S. economy is not as strong as a 16,000 point Dow Jones Index would suggest. To me it's more like an 8,000 - 10,000 point economy. Debt levels have continued to rise. It is widely understood that the trillions of dollars the FED is printing via QE and injecting in the system through bond purchases has pushed the stock market up to levels never seen before. A wise investor will remain alert to any change in trend and be ready to act accordingly.

In December the Fed announced that they will reduce or "taper" their purchases of bonds each month by \$10 billion thus reducing purchases from \$85 billion per month to \$75 billion. The markets initial reaction to this news was positive but now the market is not so sure. The jury is still out on whether the Fed can continue to reduce future stimulus without upsetting the stock or bond markets and this will determine whether the Fed's grand experiment is ultimately successful.

January is "new money" month with people beginning to contribute to retirement funds again. The so called "January effect" tends to see markets rise in January so that can be a positive effect on the markets,

but so far the January effect has been minimal. Also, while the Fed has tapered, they are still supporting markets with \$75 billion per month in bond purchases. That is a powerful force for the markets.

To sum it up, I believe we are overdue for a normal and healthy correction in the stock market. Whether a correction, should one occur, develops into a more serious decline or not, we will have to wait and see. Despite the Fed's significant support of markets, there remain large and very real problems that the market must deal with. Despite recent signs of increased growth in the economy, stock market valuations are high. Overall this recovery remains sluggish even five years removed from the great financial crisis and remains dependent on huge ongoing stimulus of QE and ZIRP. There seems to be little interest in government to deal with these problems and our leaders seem unable or unwilling to find a way to control spending or pay down the enormous debt that continues to accrue.

Markets are going to have to deal with these problems eventually. If the Federal Reserve continues to provide QE as they have been doing, which seems likely, history suggests that it could lead to higher inflation, higher interest rates, and other problems that could be challenging for the economy and for stock prices. Yet the efforts of the Fed through their QE and low interest rate policies have been the driver of stocks. Owners of stocks should be prepared for a potentially volatile year ahead with surprises the norm, not the exception.

In 2013 U.S. interest rates rose despite the ongoing monthly purchases of bonds by government. Bond prices move inversely to interest rates meaning that rising rates cause falling bond prices. If the Fed continues to reduce the amount of QE it supplies to the markets, then higher interest rates could be coming. My personal belief is that it will be difficult for the Fed to reduce QE by a meaningful amount without negative effects in stock, bonds or currency markets. The Fed has indicated that they want to continue to reduce the amount of money they print, but the Fed will respond to the action in the markets. If markets turn volatile to the downside, the Fed may reverse course and respond with more QE, not less.

The ongoing debate of whether we are headed for inflation or deflation continues to rage on. If inflation is where we are headed, then owning short term bonds or no bonds at all may be the way to go. On the other hand, if deflation gets the upper hand then owning longer term, high quality bonds would be the preferred choice. Tax free municipal bonds appear to be a relative value to treasury bonds but both are subject to losses if interest rates continue to ratchet up.

I am in the inflation camp. The Fed has a printing press and has demonstrated they will use it, but there is no guarantee that the large levels of debt won't result in deflation. History suggests that money printing has nearly always caused higher levels of inflation and interest rates. It is my opinion that the Fed is involved in a grand financial experiment with an unknown outcome. Time will tell but with interest rates so low, it seems to me that the path of least resistance is up for interest rates and up for inflation. The inflation / deflation debate will continue until the outcome is known.

Gold and silver spent most 2013 in full correction mode making for a difficult year for precious metal investors. Snapping a twelve year string of rising gold prices since 2001, gold finally experienced a down year. This correction has been painful for gold investors, but the correction was overdue, normal, and healthy for the gold bull which is in its 14th year. There are positive signs that the precious metals market correction may be nearing the end of this correction and this could set up the resumption of the bull market sometime later this year.

Gold and silver prices have made some encouraging progress over the past few weeks and mining stocks have outperformed underlying metal prices. While no one knows for certain if gold and silver prices have bottomed or whether there is more downside yet to occur, the fundamental case for gold and silver remain strong and the ongoing QE and ZIRP policies of the Federal Reserve are nearly the ideal back drop for the eventual resumption of rising prices. Time will tell but I think gold, silver and select other commodities are one of the few areas of the market that appear to be undervalued at present. At some point I believe that investor sentiment will again swing back to favor precious metals and when it does the patient investor could be rewarded very well. A dollar crisis or an unexpected news event could be the catalyst that sends metal prices higher.

Michael Walker is a Senior Financial Advisor and Certified Financial Planner (CFP) with over 30 years in the industry. As President of Walker Financial Group in Scottsdale Arizona, he works with families and small business owners in all areas of investments and financial planning.

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Thank you, Mike. We appreciate your input and the fact that you look out for your clients best interest by educating them on a well-rounded portfolio including some physical precious metals.

Mike: From my perspective as an investment advisor with over 30 years of experience I can enthusiastically attest to the benefits of attending Resource Consultants' "**Wealth Protection**" conferences each year. I have attended several of these conferences over the years and have found them very helpful and insightful, not only for gold and silver investors but for investors in other markets as well. The lineup of speakers each year is always top quality and I look forward to this conference each year.

As we begin 2014 I believe that we are at one of those moments in time that only happen once or twice in a lifetime. The potential opportunities in the precious metals markets and the mining sector at this moment in time is truly unique and potentially life changing. This years' conference is likely one that any gold and silver investor should not miss!

See you there in May!

Mike Walker

Tax returns are coming! We hope you are on the receiving end. One good way of helping keep those funds in your possession could be turning it into hard money! Gold, Silver, Platinum or Palladium, Bullion or Coins. If you aren't sure what to do, we can give you suggestions to fit your needs and budget.

Our friend Roger Wiegand wrote in his recent newsletter "**Trader Tracks**" "Central bankers are in a panic as emerging markets tremble and flutter down like fallen leaves. These gangsters have had their way since 1913 and will do so for a while longer. However, the handwriting is on the wall. You can only print counterfeit cash and bonds for just so long. The game stays in play until confidence is lost. Faith is slipping badly as the Sheeple, traders and investors know something is terribly wrong. First, the weak are culled from the herd as emerging markets are now. Then, this contagion spreads to a higher plane ruining credit and cash markets among the bigger fish. Billionaires and millionaires with lots to lose have been buying hard assets and dumping all this phony, crappy paper with both hands. Now we enter the next phase of a comparative South Sea Bubble, Florida Land Boom crash a la 1926 with the old Great Depression re-run. Our current mess we identify as Great Depression II and it will be a legend for years. The only question remaining is when does it all collapse and how bad is bad? The years of 2014-2015 promise to give us the answers, in my view.-Trader Rog

With the issues the financial institutions are experiencing, having hard money on hand is making many of us more at ease.

In previous newsletters we've invited you to submit questions to Pat in Pat's Corner" on our website BuySilverNow.com. We will try to address some of the most frequently asked and important questions you have asked now.

What metals do you offer or recommend?

Whether you're looking to acquire or liquidate Gold, Silver, Platinum or Palladium you can call Resource Consultants and receive current quotes or bids. Gold and Silver are the most sought after as monetary metals. Platinum and Palladium could prove a nice choice for diversification. The important thing is to have your acquisitions fit YOUR goals and needs. It might help for you to think of the Modern minted Gold bars or coins such as the U.S. Gold Eagle or Buffalo, Canadian Gold Maple Leaf, and Austrian Philharmonic for example, as a precious metals savings account. The 90% silver pre-1965 coins as well as the one ounce Silver Coins and various sized silver bars might be what you would visualize as you currency. Something you might use to barter with should the monetary system take a tumble. All of the modern coins and bullion fall into the category we call "INSURANCE." These are the items you put away to help insure your wealth against the instability of the dollar or paper markets. With the low prices we are experiencing now this could prove to do very well for you in the near future. Do Not Wait too long! Pick up what you can NOW! The market is undervalued at this time. The opportunities for a solid future with real money are knocking. Answer yes!

Are there any metals I can put into my retirement account?

YES! You can purchase physical precious metals into your retirement account. It is a simple process to roll over whatever amount you choose into a precious metals IRA. We will help you every step of the way. When you are interested in moving into some metals we will give you the contact information for the three Trust companies we work with and would recommend. Once you have called their precious metals division and have decided which one you would like to use, you open your account with them and can refer to Resource Consultants, Inc. as your dealer of choice. The trust company then notifies us that you have “X” amount of funds available and we call you and see what metals choices you would like to make. There are many bullion coins or bars that you can choose from. Most times the metals are stored by the Trust company in a storage facility in Delaware. There are some instances where you are the checkbook holder in which the metals case would be shipped directly to you. When the time comes to liquidate, you can either sell your metals back to the market or take possession. You should ask the Trust Company about storage fees and choices.

I like the raw older US Gold and Silver Coins. Can I get them from Resource Consultants?

YES! For not much more out of pocket than the modern bullion coins, you can build a collection of these historical beauties! Let’s start with the Gold! We love the beautiful old American Gold and offer them in XF (extra fine) AU (almost uncirculated) and BU (Brilliant Uncirculated) condition. Some examples of the gold coins would be the \$20 Double Eagle, the \$10 Eagle, \$5. Half Eagle and the \$2.50 Quarter Eagle. The Liberty type coins date back as far as 1840 and the Indian head type were minted starting in 1908. We think the \$20 Saint Gaudens Type Double Eagle is one of the most Beautiful coins ever minted.



(Image Below)

A bit of trivia, the \$20 St. Gaudens Gold Coin is named after its designer Augustus Saint Gaudens. Augustus was born in Dublin, Ireland, and migrated to the U.S. with his family where they made their home in New York. After completing school at the ripe old age of 13, his father apprenticed him to a cameo cutter. As his love of art grew he became so skillful that President Roosevelt personally asked Saint Gaudens to design his official inaugural medal. It proved to be exceptionally well done. This led to President Roosevelt urging the sculptor to create a series of U.S. coin designs. The talented Saint Gaudens died in 1907.

The Morgan Silver Dollars were minted from 1878 to 1904 and then again for one brief year in 1921. This is another U.S. coin named after its designer. George T. Morgan designed the obverse and reverse of the coin.



It was the first American dollar minted for commercial use since the last minted Seated Liberty Trade Dollar of 1873 which was minted for trading in the orient. Congress passed the Bland-Allison Act in 1878 forcing the mintage of millions of silver dollars. Far more than circulation required. The overabundance of dollars began to accumulate.

Because silver bullion supply had started to dwindle and there was an extremely high supply of dollars in circulation they had to devise a way to balance things out. The Pittman Act of 1918 called for 270 million coins to be melted down.

You can pick up some beautiful 20 coin rolls of these Morgan Silver Dollars in circulated AU or BU condition. The older Morgan's are the most valuable but the more common date 1921 Morgan Silver Dollars carry the lower premiums and are a favorite of many of our clients.

The last 90% Silver Dollars the U.S. Mint produced a large quantity of were the Peace Silver Dollars. They were minted from 1921 through 1928 and then again in 1934 and 1935. They were struck to symbolize the end of the first World War - hence the name Peace Dollar.



These silver dollars like the Morgan Silver Dollar are available in 20 coin rolls.

Some original mint bags of Morgan or Peace Silver dollars remained in the treasury vaults until the 1960s. Some mint bags had gone to Europe to pay off debt. The survival of those mint bags enabled collectors to obtain beautiful Mint State coins some with rare dates and mint marks.

What about Mint State Coins?

The historic Gold and Silver U.S. coins can be a wonderful acquisition! We only recommend United States that have been third party graded by PCGS or NGC. Right now, one of the best finds in numismatics are the gorgeous \$20 St. Gaudens in Mint State 63. January 15, 2010 with spot at \$1130. We had these available for about \$1,689. (About \$559 over spot) This year January 15, 2014 with spot at \$1235. The same coin went for \$1,510.00 The premium is much lower now at about \$275.00 over the spot price. This looks like a very good time to pick up some Numismatic Gold Coins.

How do I initiate an order?

The best way to contact us is by phone, 800-494-4149 or 480-820-5877. If you'd like, you can email us MetalGuys@BuySilverNow.com and leave a number where we can contact you. We'd like to know what you plan to budget and what kinds of Precious Metals you are interested in. We will give current prices for the items you are considering and if you are ready to place your order we call trading and lock in the price. By "Lock In" we mean we have bought the items on your behalf and you are sending or have sent funds to us. We then give you your confirmation number which you can note on your check. Your invoice will be mailed or emailed to you for your records.

What kind of payments do you accept?

We accept personal checks, money orders, cashier's checks and bank wires. Your most private method of payment is a personal check or a bank wire. Paying with a wire will expedite your trade the quickest. When paying with any of the other forms of payment, we normally wait seven business days before shipping the product.

You actually ship precious metals?!

Yes, your orders are **shipped tracked and fully insured** via U.S.P.S. or U.P.S. right to your door. Someone from our office will notify you when we have the tracking number so you can have a good idea when to expect delivery. The packages are to be signed for and if no one is there to accept delivery there will be a slip left for you to inform you as to the next delivery attempt. You can also notify the shipping service to advise them to hold for you if you are going to be gone a few days.

We can't stress strongly enough the importance of this years' upcoming Wealth Protection Conference! We intend to do our best to bring back a sense of pride and hope to our attendees and envision the energy spreading like wildfire as one person after another picks up just the right piece of information to spur them on to a better, happier more prosperous life!

We will be addressing not only the markets but many of the everyday issues which have accumulated as of late. Issues such as health care or if you are a doctor or dentist who do you stay in compliance with the new laws and rules and keep your business going? Many of our readers and clients are either in the health care professions or in the insurance business. Unless you are extremely blessed you have surely needed

the help of one of them. Change has happened. Now, the task at hand is knowing how to survive and thrive through it! We intend to be with you on this journey and hopefully be able to light a torch along the trail to better times!

We again thank you for your business, your friendship and referrals. May you grow accustomed to *noticing* Miracles in your life as we have.

Blessings and gratitude,



Linda & Pat Gorman

If you use social network please “Like” Resource Consultants, Inc. on FaceBook. We are pretty new to that media but are growing.