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Dear Friends May 2014

We are starting this month's letter with a little housekeeping. We cancelled the May conference. This is the only time we have found this necessary in 17 years! Hosting a conference of this caliber is hard work and costs a lot of money out of pocket. In order to justify the effort and expense we have to fill the place up. Maybe it was bad timing, we usually hold the conference a little earlier in the season; or maybe people have just given up and are lacking the energy and drive to invest in educating themselves. If the latter is true it is very sad indeed. For those who are getting their tickets refunded, we want to thank you again for aspiring to be here with us and apologize for any inconvenience or disappointment this has caused.

After deciding to cancel the conference and personally speaking with most everyone who was planning to attend, we must say, we are so grateful to have some of the best clients/friends anywhere. We look forward to seeing you again in the near future…

One of the speakers we intended to bring you was Daniel Pilla. This man is surely the best authority on the IRS and taxes in the country! Dan alone would have been worth the price of the ticket. Dan is joining us as a regular contributor to our newsletter and has written the following article to share with you. We hope his insight is helpful. Enjoy!

HAS THE STATUTE OF LIMITATIONS BEEN TRASHED?

Reports Abound that the IRS has Unlimited Time to Collect

I've been asked several times in just the past couple of weeks whether it's true that Congress abolished the ten-year statute of limitations on the IRS's right to collect delinquent taxes. The reports are that the government now has an unlimited amount of time to collect delinquent debts. I did an Internet search for news stories on the issue and found quite a number of them, including one by Megyn Kelly, host of the Fox News show The Kelly File.

In her report, it's claimed that the ten-year statute of limitations was quietly repealed in 2011, allowing the government to go back indefinitely to collect delinquent debts. The report also stated that the law allows the government to collect from a debtor's children and grandchildren. Naturally, the people I spoke with were panicked over the idea of the IRS chasing them for the rest of their lives—and then the lives of their children—to collect delinquent taxes.

I try to pay pretty close attention to developments in the tax law. Because it's nearly impossible to keep abreast of everything that happens with the code, regulations and rulings, I must stay focused on one area. It's like having a specialty within a specialty. I choose to stay focused on tax law enforcement—audits, appeals and collection issues, taxpayers' rights and the like. These matters are the subjects of nearly all of my books, articles and reports.

I didn't know anything about a 2011 act of Congress eliminating the IRS's collection statute of limitations. I think I would have noticed something so profound as that. In fact, the last time the collection statute was addressed by Congress was in 2000, when amendments were made to certain portions of the IRS Restructuring and Reform Act that impacted the collection statute. So important were those changes that I wrote extensively about them and included more than one session on the matter in my annual Taxpayers Defense Conference. But that was ten years ago.

So when the person I spoke with brought up the question about the alleged recent change, I immediately went to my library of the Internal Revenue Code, regulations and rulings to check the law myself. Since my CD library is updated monthly (and I have Internet access to all changes on a daily basis), I am assured to have the most up-to-date information.

What I found is what I expected to find—nothing. That is, the IRS's ten-year collection statute of limitations was not altered or abolished by Congress in 2011, or *anytime* since. Internal Revenue code section 6502 currently reads the way it has since it was last amended in 1998 by the Restructuring Act. The changes that occurred in 2000 were to other code sections impacting section 6502, but not section 6502 itself.

Thus, at least insofar as tax debts are concerned, the IRS still has just ten years to collect the debt. Now it's true that the ten-year period can be extended but the IRS cannot do so unilaterally. Certain actions that taxpayers might take in connection with their cases can extend the statute. For example, the filing of an Offer in Compromise or bankruptcy extends the collection statute while these actions are pending. Such acts that extend the statute are referred to as "tolling events." That is, they have the effect of tolling—stopping the clock—on the ten-year period. I discuss the collection statute thoroughly in my Tax Amnesty Package, including a full discussion of all the tolling events, as there are several of them.

Moreover, it always has been and remains a fundamental principle of tax law that the IRS cannot collect a tax debt from anyone other than the person who owes it. If you owe taxes, the IRS cannot collect from your children, grandchildren or anyone else on the planet that may or may not be related to you. If it could, what would be the difference between collecting the debt from your children or from your children's babysitter? Under such a scheme, the IRS could collect anyone's debt from—literally—anyone else.

Whatever change there may have been that affected a non-tax ten-year statute of limitations somewhere in the vast scope of federal law that I very well may not aware of, it has absolutely nothing to do with collecting delinquent federal tax debts. And in fact, when you read the on-line stories very carefully, what you find is that it appears the collection action is being carried out by the IRS through the federal offset program. That is, the IRS is intercepting tax refunds on behalf of some other creditor, such as the Social

Security Administration. In that case, the beef is with the creditor alleging the debt, not with the IRS as the third-party debt collector.

Dan Pilla' monthly newsletter, Pilla Talks Taxes, features news stories and developments in federal taxes that effect your pocket book. Each information packed issue shows you how to use little known strategies to cut your taxes, protect yourself from the IRS, exercise important taxpayers' rights and keeps you up to date on the latest trends in Washington on the important subjects of taxes and your rights. You can't afford to miss a single issue!

An email address is needed to order this newsletter. His annual subscription is only $99.00 for 10 issues per year. Dan has helped countless clients negotiate with the IRS and has educated thousands on the changing tax laws personal rights and responsibilities. Order Now!

Some of you have some questions you might like Dan to address in a future issue or webinar with us. If so, email your question to Metalguys@BuySilverNow.com or call 800-494-4149

Readers of our newsletter or attendees of our past Wealth Protection Conferences are very familiar with our next contributor Mr. Roger Wiegand. **Roger Wiegand, Editor of TraderTracks Newsletter shares the following with us:**

Central bankers crawl near the cliff's edge of fiat paper oblivion. Should gold and silver fly into a runaway market, "paper town" might vanish into oblivion!

Gold should rally to a minimum of $2,960 by 2018 before the long ride is over. **–**Trader Rog **A drastically busted global bond market could take gold's price into the thousands of dollars!**

Hedge Funds Cut Gold Bets in Longest Slide of 2014 "Hedge funds lowered bullish bets on gold for a fourth week, the longest streak this year."

"The net-long position contracted to the lowest since mid-February as speculators sold bullion on signs of accelerating U.S. economic growth. The investors more than doubled bets on lower prices in the past month while reducing wagers on a rally in six of the past seven weeks**." Roger:** ***This is just short-term trading.***

Roger: HEDGE FUND MANAGERS TRADE FIRST, LAST, AND ALWAYS. They want to earn money and do not care whatsoever which markets they buy or sell. They know, for now, the central banker fix IS IN. This means sell gold and buy the broader industrial market, staying away from tepid and weaker technical companies, FOR THE TIME BEING.

"Prices fell -7.5% since reaching a six-month high in March after tension in Ukraine eased and U.S. equities rallied to a record. The number of Americans filing for unemployment insurance payments held last week near the lowest level in almost seven years and retail sales in March increased more than economists' forecast. Bullion plunged -28% in 2013 as some investors lost their faith in the metal as a store of value." **Roger: The last six months of a years' long gold bullion rally will produce 80% of the entire pricing gain from 2000 to the year 2018. Some top analysts forecast gold at $8,500 to $10,000 per ounce!**

"'It is very difficult for gold to sustain the panic that makes it a good safe-haven trade,' said Frances Hudson, a strategist at Standard Life in Edinburgh, which oversees $294 billion of assets. 'I see demand for gold remaining non-enthusiastic. Things are looking better in the U.S. and Europe. It's not that both these economies are racing ahead, but they are gradually improving.'" **Roger: This is correct under *current manipulation of markets* and will not last.**

Putin's Russian Brown Bear Growls Again Ukraine Says Russia is Preparing Grounds for Invasion! "At least three people were killed in a clash in Slovyansk in eastern Ukraine, the nation's Interior Ministry said, as a top security official accused Russia of exploiting the violence to prepare grounds for an invasion.

Now is the time to understand more, so that we may fear less." –Marie Curie

Roger: As we have previously reported, Mr. Putin is not going to stop his aggression with Crimea. We expect he takes a run at all of the Ukraine, and several smaller Ukraine neighbors. The USA and NATO are planning to move troops into those neighboring baby nations in a show of force. This is a dangerous game. Putin will push with all his might only relaxing in several pauses to prevent an all out attack by his foes. He is winning and the west will do nothing to stop him. We suspect the real warring conflicts will be in the Middle Eastern nations and perhaps in North Korea. The bigger dictators let the smaller useful idiot nations do their fighting, bleeding, with a loss of war and treasure by others. ~~~

We are due for a war in the next two years and probably sooner rather than later. Sadly, it almost seems inevitable on the cycles, calendar and time reports, regarding economics, power and a lack thereof. Current global conditions are reminiscent of the later 1930s when Hitler got busy.

Manipulators and Suppressors of Precious Metals Markets keep a stream of negative news in play to promote their fiat paper agendas. With each selling event for gold, the pressures rise to purchase physical metals and get out of paper. The price differential between paper gold and real physical gold and silver is widening swiftly; especially in China. China could care less about most paper metal trading.

China Gold Imports Drop as Local Discount Curbs Shipments

China's gold imports from Hong Kong dropped in March as local prices fell below the international benchmark in London for the first time in more than a year.

China is currently enduring a nasty fall-off in liquid credit. This temporarily curtails gold buying. The Chinese central bank will fiddle and repair their credit messes and gold will rise again with vigor.

"Net imports totaled 80.6 metric tons last month, compared with 111.4 tons in February and a record 130 tons a year earlier, according to calculations by Bloomberg News based on data from the Hong Kong Census and Statistics Department today. Exports to Hong Kong from China rose to +25.3 tons in March from 15.8 tons in February, the Statistics Department said in a separate statement. Mainland China doesn't publish such data.

"Bullion for immediate delivery on the Shanghai Gold Exchange was $1.02 an ounce below the price in London on a monthly average basis in March. That was cheaper the first time since September 2012, data tracked by Bloomberg show. Weakening demand from China may weigh on the global benchmark price that fell 3.2 percent last month. 'Banks changed their 'import at any time' mentality as the local gold price turned to a discount,' said Liu Xu, an analyst at Capital Futures Co. in Beijing. 'Chinese consumers no longer have an indiscriminate appetite for gold.'

"Chow Tai Fook Jewelry Group Ltd. (1929), the world's largest jewelry chain, said total same-store sales rose +4 percent in the three months through March, slowing from 11 percent in the previous quarter, according to a statement in April. China overtook India as the largest user last year as the biggest price drop in more than three decades spurred purchases, the World Gold Council said in February. The nation consumed a record 1,066 tons last year as demand for bars, coins and jewelry jumped 32 percent, according to the council.

"'Chinese demand may be more price-sensitive than we had thought; taking a hit as gold prices climbed too fast,' said Duan Shihua, a partner at Shanghai Leading Investment Management Co. Bullion has advanced 8.1 percent in 2014 on rising consumption in Asia and as turmoil in emerging markets and signs the U.S. recovery may be a faltering boost demand for the metal as a haven. Gold holdings in exchange-traded products climbed 0.8 percent in March, data compiled by Bloomberg show. They declined last year for the first time since the products were introduced in 2003.

"Bullion for immediate delivery in London traded at $1,303.60 an ounce at 5:05 p.m. Beijing time. Bullion of 99.99 percent purity on the Shanghai Gold Exchange dropped -1.9 percent in March; the first decline in three months. Mainland Chinese buyers purchased a total of 105.8 tons in March, including scrap, compared with 127.2 tons in February and 223.5 tons a year earlier, data from the Hong Kong government showed." - Feiwen Rong in Beijing Bloomberg News 4-28-14 Bloomberg.net

Roger: What is *not* reported, is the fact that China does not export gold and silver. They mine it and keep it. Further they buy the metals from other foreign sources and keep that too. Next, they are buying mining companies and reserves and shares in foreign nations, too.

This is just a smidgen of Roger's TraderTracks. If you want to read the full letter and many charts and trading advice on stocks & bonds, futures and commodities you should subscribe to his letter. Write to Roger at traderrog@comcast.net www.wavelengthpublishing.com

Some folks are justifiably dizzied by the swings the metals markets and stocks have endured and are asking themselves and us if they should be investing in gold and silver at this time. Well, the central banks are still buying gold as fast as they can. To smart investors as well as the central banks, gold is not a speculative investment. It is a safety net to cushion the fall of the monetary system which is certain to happen. Gold protects your purchasing power against the inflation of the dollar.

You and I both know the US dollar is not the only currency in trouble. We have been watching the European Union breaking down, China's GDP dropping, and countries worldwide falling headlong into unrecoverable debt. How does one build a bridge to safety? As the fiat currencies disintegrate and many economies succumb to dis-ease of market and political manipulations, solid physical precious metals will certainly constitute a much more stable bridge than any paper!

While some are looking for a "Get Rich – and FAST!" investment, the real reason the smart investor holds physical precious metals is to avoid becoming poor. Gold or Silver in the form of coins and bars have always been and still are considered a store of true wealth. The value will never go to zero as many paper assets can and do. Your precious metals savings account should be added to on a regular basis. China and India are well aware of the importance of saving and are grabbing up as much Gold as they can get their hands on.

There has been a pretty sharp drop in the spot prices of Gold and Silver in the past couple of weeks. Those who have believed they missed the bargain boat are now looking at a new ship pulling into port with new opportunities to pick up some wonderful values right now. Take advantage of the market dips and don't be the one watching the ship leave port again. At current prices Gold and Silver are just above the cost of production. Most say silver costs around $23.00 just to get out of the ground! This is why smart money understands we are now in the beginning stage of a new bull market and are once again accumulating and looking to see some nice profits should they choose to sell when the market takes off again. The full cycle could last an estimated 10 to 16 years.

The Fed knows how to print money. They have no intention of stopping anytime soon. The U.S. is so deep in fiat money that we may never recover. If China calls in the debts we had better learn to speak Mandarin fast! Rosetta Stone will make a killing! All kidding aside; when the monetary crisis is common knowledge by the masses and confidences in our paper moneys fail, we will see very high inflation and then possibly the worst recessionary depression in over a century!

Gold and Silver regardless of price fluctuations hold their value much better than any paper monies. Precious metal has to be dug from the earth. The process is hard work and expensive. ***Paper money*** on the other hand is easily printed and distributed and the value, (thanks to Nixon), **is *"backed by the full faith and credit of the U.S. Government."*** READ THIS OUT LOUD PEOPLE. *How much faith and credit is backing your money??* Prior to the gold default in 1971 the value of gold was stable against the dollar because each was a credit note for the other. Now we have a dollar backed by ever-rising debt with no ceiling in sight.

Gold and Silver ownership offers insurance for you wealth. It's like having your own central bank. Our friend Jim Sinclair has been teaching the idea of having one's own central bank for years and the man walks his talk! We can learn a lot from him. Buy Gold and Silver now BECAUSE YOU CAN! Once the crisis happens it will be too late to get your insurance. Some of you have already been experiencing your own crisis and are really glad you had a store of metals to fall back on to get you through. You are the people who know the value of real money. Hopefully, you are able to replenish the coffers while the prices are so low. The trading bottom for Gold and Silver could very likely be happening right now. Those of you who are watchers and wishers, please don't just sit on the fence this time or you'll be picking splinters from your bum. The market moves. Watch and try to pick up what you can afford on the dips. Call for recommendations or to execute a trade**. 1-800-494-4149.**

GOLD~CATEGORY ONE

INSURANCE

United States Gold Eagles where the first gold bullion coin minted by the U.S. Mint. They were first introduced in 1986 and have been minted every year thereafter. They can be acquired in the 1 ounce, ½ ounce, ¼ ounce and 1/10 ounce size coins with a $50, $25, $10, $5 face value respectively. The fractional coins are very attractive for possible bartering situations, as you may not choose to trade a full ounce for everything you need. The current low gold prices make this an opportune time to put away a variety of gold bullion coins to prepare for whatever you might need. Call for quantity discounts. You can save big money by getting several ounces of fractional coins at a time. The U.S. $50 Gold Buffalo offers the first opportunity to access a 24-Karat American Gold coin. It's a beautiful coin reminiscent of the old buffalo nickel featuring the profile of a Native American chief on the obverse and a buffalo on the reverse side. When they were first introduced to the market they carried a higher premium than the Eagle. At this time the Buffalo and the Gold Eagle are both available for the about the same price.

Although the American Gold Eagle is a favorite with most of our clients, there are several other Gold Bullion coins which are very popular and readily available: the Canadian Gold Maple Leaf, Austrian Gold Philharmonic and South African Gold Krugerrand just to name a few. Of course .9999 Gold Bullion bars are still popular in sizes ranging from 1 gram to 1 Kilogram.

All of the above with the exception of the Krugerrand are allowed to be purchased into your Precious Metals IRA. Resource Consultants has helped many of our clients with the simple process of buying or liquidating precious metals in IRA accounts. Call us if this is something you are considering. We look forward to answering any questions you might have and will gladly send you the contact information for the trust companies we work with.

GOLD~CATEGORY TWO

INSURANCE WITH A KICKER

The slightly circulated U.S. gold coins which were minted to be used as currency in the earlier years of the U.S. are what we call "Insurance with a Kicker" These private semi-numismatic pieces carry a slightly higher premium than the newer modern bullion coins. These include the $20 Double Eagles, (Liberty Type and St Gaudens Type), as well as the Indian Head and Liberty Type coins in $10, $5 and $2.5 face value. Some of these coins were minted over a century and a half ago! You can own some of these coins at very affordable prices right now.

Building date sets of these coins could be a very enjoyable and profitable hobby!

Our favorite coin in this category right now is the Brilliant Uncirculated $20 St Gaudens. We have a limited supply at a *very* special price!

Call us for current prices and recommendations. We have a non-commissioned friendly staff here happy to help you with anything you might need.

GOLD ~ CATEGORY THREE

SPECULATION

We only recommend U.S. Numismatic coins because the foreign coins have a tiny small market here in the U.S. and no one wants to buy foreign coins when you are ready to liquidate. The older U.S. coins on the other hand, are very easy to trade.

RCI has a very limited special offering to bring you! We have reserved (20) 1895-P Type III $20 Liberty Gold coins graded MS63 these have an extremely low population of 3,385 and we bring them to you at just $1,785.00 per coin! This is just $100 more than the common date 1904-P NGC graded MS63 $20 Liberty which has a population of 75,197! If you are looking for a lower population coin with high possibility of great payoff THIS IS YOUR COIN! Reserve yours today! 1-800-494-4149

SILVER CATEGORY ONE

INSURANCE

While Gold can be thought of as your precious metals savings account, Silver is what you should look at as your "currency." If you have been kicking yourself for not buying silver years ago "when it was cheap" it's time to load up the truck! This is the dip you've been waiting for!

Silver is being coined as the world's most undervalued asset. (No pun intended) We are going to go over some of the most important items to accumulate right now and what they are. Let's start with Silver bullion bars and rounds. The largest silver items we recommend are the 100 ounce bars. Silver Bars are also popular in 10 ounce and 1 ounce sizes. 1 ounce silver rounds are very popular because they can be purchased in rolls of 20 just like American silver coins which make for nice neat and easy storage.

Silver rounds are now available in ½ ounce and ¼ ounce sizes as well. The smaller sizes do run at a slightly higher premium, as with the fractional Gold coins. However, this still affords a way to hold pure silver in small pieces and quantity discounts are available. When you call us we will be able to go over prices and availabilities.

Pre 1965 90% silver U.S. coins are another good choice which are still selling at lower premiums than the newly minted US Eagle. These coins are generally acquired in $1000, $500, $250 and $100 face value bags. The term "Face Value" means the value on the face of the coin. Example: four quarters = $1 face value. Each $1000 face value bag contains approximately 715 ounces of fine silver. If a $1,000 FV bag were selling for $16,500, divide the cost ($16,500) by the amount of ounces, (715) and you will see the price per ounce is about $23.08 per ounce. Cheap silver! These prices like all items fluctuate. This is only an example. Silver is running lower than this as we type this letter. Call and get what you can while you can.

U.S. 1oz Silver Eagle, Canadian Silver Maple Leaf and Austrian Silver Philharmonic are what everyone should be stocking up on NOW! The prices are some of the lowest we've seen in a long time and it's possible we won't see these low prices for long if ever again. Mint boxes of 500 coins (Monster Boxes) are your best value and we will pick up the shipping and insurance.

The fundamentals for silver are extraordinarily bullish. These prices can't last long before supply dwindles and drives the premiums higher. The market worldwide is showing an ever growing demand for silver. The U.S. once had the largest stash of silver on the planet and now that stockpile is gone. There is no more to dump on the world market depressing the silver prices. The U.S. now has become a BUYER of silver at world silver prices. This coupled with hundreds of new high-tech uses and demands for silver in everything from jewelry to medicine will be putting pressure on the already low supplies now and in the immediate future.

Gold, Silver Platinum and Palladium are all metals that you can add to your precious metals IRAs or take physical possession of. If you have been putting away metals throughout the years, is the time to add to your portfolio. If you haven't started, WHAT ARE YOU WAITING FOR? Anyone who can save even $500 has more than enough to start investing in precious metals.

That's it for this letter. Take care of yourself and your loved ones. We hope you are passing the letter along after you read it and that you are benefiting from our advice. Thank you for your business, your referrals and your friendship.

God Bless and Keep you well,

Linda C Gorman

Linda & Pat Gorman