



6197 S. Rural Road, Ste. (101)  
Tempe, AZ 85283

(AZ) 480-820-5877  
(Toll Free) 800-494-4149

(Fax) 480-820-5905  
[www.BuySilverNow.com](http://www.BuySilverNow.com)

Dear Friends,

October, 2017

Precious metals markets appear to be slowly waking up after a long and to many of us frustrating hibernation. However, they are still tremendously undervalued and bouncing on the low end of the charts. "Why buy metals?" some might ask, when there are other investing opportunities available that have done so well. We will attempt to answer this question and more in this issue.

The stock market is at an all-time high. Crypto currencies appear to be all the rage, and Gold and silver prices are so LOW. This could be one of the reasons to be stocking up on precious metals NOW!

Business Insider 9/20/17 sees the everything bubble ready to pop. This tub full of bubbles contains:

The Cryptocurrency Bubble

The Real Estate Bubble

The Stock Market Bubble

The Auto Bubble

The Corporate Credit Bubble

The Stock Indexing Bubble

You can probably name a few more...

Anyone who says the markets aren't manipulated, we believe, it either ignorant or lying. With central banks printing about 180 Billion per month nearly all commodity levels have been low. Spot prices Jan 2,2017 were: Gold \$1152.00 , Silver \$15.96 , Platinum \$904.80 , and Palladium \$681.30. The fact that gold prices are up double digits this year in spite of the lack of interest from much of the public is kind of amazing.

Most investors' mistakes can be attributed to greed, ignorance or fear. If something is at its highest value, rather than selling off at least part and taking profits or at minimum securing the principle, some out of greed or ignorance hold out for the absolute high and plan to grasp the absolute low, very often missing it entirely when the market falls. Gold is known to be a hedge against inflation. This means holding physical precious metals such as Gold is also a good hedge against over inflated bubbles which could leave your portfolio pretty light when the bubble busts! Gold has been the most well recognized form of real money since ancient times. It tends to hold its value regardless of inflation or economic disasters. Those who have a minimum of 10-25% of their assets in physical precious metals are able to breathe a little easier even while knowing that overvalued markets are bound to fall and possibly very soon!

## **Trader Tracks Newsletter**

Roger Wiegand E-Mail [traderrog6@gmail.com](mailto:traderrog6@gmail.com) Volume 36 October 13, 2017

### **We Recommend Gold and Silver coins for a Hedge**

*I have read many reports about gold and precious metals but this one offers a new insight of value. Bottom line gold is very good hedge. Further, in times of great stress, it has proven to save lives, families and companies for gold is THE TRUE STORE OF VALUE! Paper money, derivatives and other kinds of contrived value have proven to be losers many times over. This is why central bankers want it all and do not want you, your family, or company to own gold to the extent you have control. For the average investors, gold and silver are a store of value and considered in many cases to be an "insurance fund" against disaster.*

*Holding and owning USA and Canadian gold and silver coins are my preference. If your investable cash is \$100,000, I recommend 10%, or \$10,000 in coins in your possession.*

*Larger portfolios require personal judgement with some advice. If you are trading gold and silver shares, options, or futures, these should be held aside until you own those recommended coins. Hold the coins personally and not in a bank, or some other institution. Tell no one about them except one trusted friend, or spouse. –Roger*

### **Is Gold Really a Good Hedge?**

*"Bloomberg's Macro Man columnist set out to test whether gold really offers protection against market turmoil. What he found was a bit of a surprise." Roger: It was no surprise to me or our family, friends, and colleagues.*

*"When I set out to do the analysis, my bias and expectation were to find that the putative relationship between gold and risk aversion was simply a myth. Yet the statistics appear to show a relationship, and anecdotal evidence supports the notion. Given the solid performance of a portfolio including gold and the chance that the comfort of owning some might prevent investors from panicking*

*at the height of a crisis, I have to conclude that the notion of gold as a hedge against serious risk aversion is true."* - Cameron Crise 10-10-17 [bloomberg.com](http://bloomberg.com)

## **Strategist Evans Sees Geopolitical Bid in Gold**

*"Gold bugs point to a myriad of reasons to own their favorite metal, from fiat currency debasement to gold's history as a monetary unit. Among the favorites, however, is gold's utility as protection against a market or political crisis."*

"In August, for example, Bridgewater Associates LP's Ray Dallo suggested investors should hold 5 percent to 10 percent of their portfolios in gold to hedge against rising political risks. I'm a macro strategist who writes *Bloomberg's Macro Man* column, and I found myself wondering: Is gold really an effective hedge in periods of risk?

I decided to take a *Mythbusters*-style approach to find the answer. My first step was to search for evidence of a statistical relationship between risk aversion and the gold price. I used the CBOE Volatility Index (VIX) as a proxy for market risk aversion and ran a series of multifactor regressions to determine whether equity volatility is statistically significant as an explanatory variable for gold.

*The answer, somewhat to my surprise, appears to be yes. I used monthly data from 1990 to 2015 and modeled the level of the gold price. Although the VIX wasn't the most important driver—that would be inflation, followed by real U.S. 10-year yields—the t-statistic, a gauge of the importance of explanatory variables, shows up as highly significant." ...Continued*

## **Is Gold Really a Good Hedge?** Continued...

*"Interestingly, gold's relationship with inflation over the past three decades has been sharply negative, suggesting the metal could drop as inflation rose."*

*"So its reputation as an inflation hedge appears somewhat exaggerated, though the results would likely look rather different if the 1970s were included in the analysis."*

*I would suggest the manipulation of markets and machinations of derivatives has something to do with this. With rising inflation gold normally goes up. -Roger*

"Vol's Gold: A multifactor regression on the level of spot gold {GOLDS Comdty} shows the VIX, while not the most important driver, was still highly significant.

But there are usually problems with modeling the level of an asset—particularly over the long term—because two trending variables will show a high correlation, even if there's no causal relationship between them. I therefore also modeled the year-over-year change in gold vs. the level of the VIX and yearly changes in the other variables.

*"Modeling changes usually result in weaker statistical relationships, and that turned out to be the case here. Still, the VIX appears to be a significant statistical driver of changes in the gold price over a meaningful period of time. Based on this evidence, it looks as if claims of gold as a risk-aversion hedge might be true."*

"But what if we drill down into specific episodes? I identified 10 notable episodes of risk aversion over the past three decades, defining the duration of each as the peak-to-valley move in the S&P 500 index. I then calculated the performance of U.S. stocks, Treasuries, and gold during these episodes.

*Again, on this metric, gold looks pretty good as a risk-aversion hedge. By definition, equity market performance was poor, with an average loss of almost -20 percent per episode. Treasuries proved a useful offset, returning an average +3.4 percent and performing positively on seven occasions."*

***"Gold, meanwhile, was a star performer, rising almost +7 percent per episode, with gains in 8 of the 10 periods."***

"This analysis doesn't capture price action that occurs after an equity trough, so it may not be the full picture. For instance, Treasuries rallied sharply in the weeks after the 1987 crash, which isn't captured by this methodology. Still, this analysis provides pretty strong anecdotal evidence that gold offers solid contemporaneous protection from asset market dislocations."

***"Stock Selloffs: In 10 episodes of peak-to-trough market drops, gold proved to be a better hedge than Treasuries on average."***

"But how does including gold in a portfolio over long periods of time change the risk and returns? I constructed two sample portfolios: a simple 60/40 asset mix calculated using the S&P 500 total return index and the *Bloomberg Barclays US Treasury Total Return Index*, and a 55/35/10 mix that reduced the stock and bond weightings by 5% apiece and replaced them with gold. (I used spot gold price to calculate returns.)

It turns out that a portfolio including gold outperforms the 60/40 portfolio by about 55 basis points per year, albeit at the cost of higher volatility. (The risk-adjusted return was virtually identical for both portfolios.) Over a 30-year time frame, though, that half a percent per year accumulates into quite a tidy sum."

*"Hedging Gains: A hedged portfolio—with 55 percent in stocks, 35 percent in bonds and 10 percent in gold— outperformed a traditional 60/40 portfolio by about 55 basis points a year over the past three decades."*

"Of course, a cynic might say that all of the "gold portfolio" outperformance has come since the financial crisis and thus is merely a relic of easy central bank monetary policy. That may be the case, but it's the reality of the current market environment and is consistent with the prior finding that low real interest rates are bullish for gold." Cameron Crise 10-10-17 [Bloomberg.com](http://Bloomberg.com) Crise: is a macro strategist who writes the Macro Man column for Bloomberg and blogs for Markets Live.

**Roger Wiegand, editor of Trader Tracks Newsletter shared the above article: For his complete letter with charts contact Roger at: E-Mail [traderrog6@gmail.com](mailto:traderrog6@gmail.com)**

Precious metals have been recognized as a store of wealth; valuable, coveted and cherished since the dawn of civilization. Today, Gold, Silver, Platinum and even Palladium hold an important place in the portfolio of the savviest investor.

The metal that most often comes to mind when we think "precious metals" is GOLD. It has unparalleled beauty and qualities that make it the favorite worldwide. Gold does not rust or tarnish. There is no natural know substance that can destroy gold. Even if is dissolved by chemical means it remains as gold-just in a more dispersed state. It is an excellent conductor of electricity and is a very soft metal, only 2.3 on a hardness level of 10 and can be spread so thin as to be translucent without breaking.

Ancient Egyptians used gold to create jewelry and it became a standardized form of money around 600 B.C. King Croesus was the first king to use gold for coins. By the mid-1800s the Gold standard was adopted by most countries in order to standardize trading in the booming world market. This meant that any amount of paper money could be redeemed for its gold value. This made trading more simplified and eliminated the need to carry heavy gold coins.

Gold being discovered on Sutter's ranch in 1848 led to the gold rush. And the first U.S. paper currency was printed in 1861. This most likely was due to the need created for an unvarying way to value and trade that was backed by gold, real money. The gold standard was ended by President Nixon Aug. 15<sup>th</sup> 1971. Gold once valued at \$38 per oz was repriced in 1973 to \$42 per oz. In the free market, gold quickly moved to \$120 per oz. Countries began printing their own (fiat) currency more and more once the gold standard was dropped. This mostly resulted in inflation. Its high of \$1,895 per oz was reached Sept. 5<sup>th</sup>, 2011. When the stock market falls, and it will, as it did on October 19<sup>th</sup> 13 years ago, we could see that again and quickly. No one knows where the trigger or triggers will come from. But it is inevitable. Gold and Silver coins and bullion are your hedge against the coming monetary upheavals.

“The classical gold standard, the one that was in place from 1880 to 1914, is what the world needs now. In its utility, economy and elegance, there has never been a monetary system like it.”~ James Grant 2010

Gold as an asset of tangible significance and value never lost its charm and investors continue to turn to Gold whenever a recession or inflation comes into view. Many, us included, believe the stock market which is everyday breaking record highs is now overdue for a massive crash. It just might be a smart idea to take some of those profits from overvalued stocks and invest in some massively undervalued tangible metals!

## **GOLD~CATEGORY ONE INSURANCE**

As in every issue, we recommend gold bullion coins and bars as a backbone of your portfolio. Our website [www.buysilvernow.com](http://www.buysilvernow.com) carries archives of previous letters, and nearly all of them recommend the same things. Although we try to highlight and educate our readers on different, individual coins a little in most issues. **We have some great specials to offer most days, but you need to call to ask about them.** They go fast. For instance, we had a small quantity of 1oz Gold Krugerrands available at just \$25 over spot. That's a savings of about \$30 per oz.

Most Gold bullion coins come in 1oz or fractional sizes of 1/2oz, 1/4oz, and 1/10oz coins. The lowest premiums are the 1oz sizes. Ask about quantity discounts on fractional pieces.



Some of you might be new to the metals market and feel a little apprehensive about picking up the phone and asking questions. Please, don't let that stop you. There is no commissioned sales staff here to try to **SELL** you something. We will do our best answer any of your questions. RCI wants you to be confident and happy with your purchase when you are ready to start acquiring metals. **Call Resource Consultants, Inc. 800-494-4149 for current prices and recommendations.** Our clients range from those who pick up just an ounce or two at a time to those who require a brink truck for delivery. Some of you know exactly what you'd like and some of you don't but know how much you have budgeted for the investment and call for some ideas. The important thing is, as in anything you want to grow and succeed, get started and make it a habit. Start a program of paying yourself first with real money.

Pick up what you can each pay period or month or quarter or whatever works best for you. Our happiest clients make steady acquisitions and have been with us for decades. As the market moves up and down and up again their holdings are cost averaged. Many are now able to liquidate some of their Metals for a very nice profit! This is another benefit of physical metals; it is easy to buy and to liquidate!

#### GOLD~CATEGORY TWO INSURANCE WITH A KICKER



\$20 Gold Liberty minted 1877-1907



\$20 Gold St Gaudens minted 1907-1933



\$10 Liberty minted 1866-1907



\$10 Indian minted 1907-1933

Photos enlarged for detail

Our first category of Gold was purely bullion coins and bars. We call it wealth insurance. In this second category, we have the U.S. gold coins that were minted to be used as currency. They not only have the intrinsic value of the gold, but the slight collectability value of being 100 or more years old! These coins are in XF, Extra Fine condition. They might have been in a cowboy's pocket or stashed in a bank vault somewhere in Europe for years from the times when we used to pay our nations debts in actual gold. These coins were legal tender for \$20 \$10 \$5 \$2.5 value in goods or services. Today, that same coin will buy about the same as it did back then. Gold is a store of VALUE!

## SILVER~CATEGORY ONE INSURANCE

If a person can afford to go out for coffee every day or a nice dinner once or twice a week they can afford silver. Silver, we feel, is just about the best deal out there. Spot prices dipped below \$17.00 recently and despite what some metals companies say, Silver is still readily available and cheap! If you look at Gold as a Precious metals savings account, or something you stash away for retirement or something big in your future, you could consider physical silver a precious metals checking account. At some point, should you want to liquidate some metals, let's say gold is \$2-\$3K and silver has gone to \$50-\$100 per oz, you might not have the need or desire to turn over a piece of gold when just an ounce of silver would do. Silver could be your trading or bartering money for the day to day needs that come along. Our family has many times used coins to pay for goods and services from everything from lawn care to fixing the tiles on our roof or paying a chiropractor. We also like silver coins or rounds to use as tips when we travel. It is an eye opener for most recipients and they LOVE them! There are tremendous amounts choices available in silver. We recommend staying with the basics. You might see enameled or gold plated coins advertised but we don't recommend them unless you are just looking for the novelty rather than as an investment in metals.



Again, please go to our web site [www.buysilvernow.com](http://www.buysilvernow.com) to read past newsletters and recommendations and have your friends sign up to get updates too. We are also on Face Book . our page is: **Resource Consultants, Inc** please like and share.

Investing in physical silver and gold means owning a safe-haven asset that will protect your wealth and help you survive financially when the next crisis hits.

~~~~~  
In this issue we have the privilege of sharing with you another informative article by our friend Kenn Riordan, Jr. USA (Ret). Kenn is a respected and maybe I should say brave soul for sharing his truthful opinions and information in a time when much of the world want's nothing to do with facts or truth.

**Obama the Hun**  
**October 10th, 2017**

I have written three articles for this newsletter about Iran, China, and the influence of the Communist party on the US political system. I trust you found them factual and exhibiting a certain intellectual courage. Let's step up to an analysis of the successes and failures of the Nobel prize winner, President Barack Obama, as it relates to national security. I will leave it to you to form your own opinion about health care and race relations. Let's examine Iraq, Syria, Iran, and Benghazi, the majority of the major strategic actions undertaken by this storied President.

**Iraq.**

President Obama was dealt a fair hand as he became President, inheriting a stable if not settled situation in Afghanistan and Iraq. Although I was not in favor of the invasion of Iraq as were perhaps to your surprise many of the US Army Generals, such as GEN (Ret) John Abizaid, the first Middle East Theater Commander, Iraq had been stabilized and major cities secured under the command of his successor GEN (Ret) David Petraeus. VP Joe Biden's unnecessary decision to submit the continued stationing of 10,000 American troops to the Iraqi Parliament for approval when approval was not expected, sealed the fate of Iraq's future stability. This lead to the rapid capture of the strategically important city of Mosul, and a control by ISIS of a large cache of weapons and ammunition, 2300 Humvee armored vehicles as an example.<sup>1</sup> These arms in turn were used by the resistance fighters in Syria.

**Syria.**

Perhaps you are not aware that over 400,000 have been killed in Syria, approximately what US losses were in WWII. Substantial evidence exists that two major sources of rebel support are the CIA and the Saudi Government. You remember Saudi Arabia who accounted for 12 of the 19 terrorists aboard planes on 9/11. From Iran and Iraq, there were none. President Obama personally called for the departure of President Mubarak in Egypt, and President Muammar Al-Gaddafi in Libya. Mubarak was the best friend in the Middle East of the US and Israel, and an enemy of the Muslim Brotherhood who briefly succeeded him, whom in turn were replaced by the Egyptian General Abdel Fattah el-Sisi . Two of the most progressive countries in the ME were Libya and Iraq.<sup>3 4</sup>

with Saudi Arabia perhaps the most regressive. I have no rational explanation for these actions, particularly given the inflamed state of the region at that time. It is a mystery, destructive in nature, but consistent with the decision to withdraw all troops from Iraq.

### **Iran.**

There is no example of a country abandoning its nuclear bomb and missile programs despite the strictest agreements, N. Korea comes to mind. I have first knowledge of N. Korea from my time in SECDEF Cheney's Counter - Proliferation Office. And yet we saw \$150 billion in economic assistance and cash were transferred to Iran in exchange for their halting of their program. The inspection regime agreed to is difficult to monitor and enforce, thus President Trump is considering decertifying the agreement as he should. The agreement does not even allow for the International Atomic Energy Agency (IAEA) to inspect facilities in question as:

**“Nobody is allowed to visit Iran's military sites,” Ali Akbar Velayati told reporters in Iran recently, calling the push for such inspections a threat to its national security. Velayati is an adviser to Supreme Leader Ayatollah Ali Khamenei.” 5**

And if Iran did allow inspection, why would you think that the most critical and secretive *technologies would be at declared sites any more than they were in Soviet Union were? It appears that Iran used some of that money to upgrade their armed forces and is currently sailing warships for the 1st time into the Atlantic Ocean.* 6 Can we call this "Kerry's Folly"? As an aside, senior Obama advisor Valerie Jarrett was born in Iran, and a former Marine who served in Iraq and then served with the CIA claims that the former CIA Director Brennan was a convert to the Muslim religion while serving as Station Chief in that country. Brennan admits to voting for a Communist Party candidate for President as a young man. 7 You can't make this up. The enemy within.

### **Benghazi.**

The incredible story of bravery at Benghazi in the face of Secretary Clinton's and President Obama's abandonment of Ambassador Stevens to his ISIS attackers will forever remain as a deep stain and scar on Obama's and Clinton's legacy. We as Americans and soldiers do not desert our men on the battlefield. This is cowardice and betrayal and an invitation to our enemies to do more. It makes me angry and ashamed. The best estimate I have seen is that the situation was under observation by drone cameras to Washington for 7 hours, 8 and that 3 special ops units were moved on station 90 minutes away but were told to stand down. Here is what the Gregory Hicks, Deputy to AMB Stevens had to say:

**“According to excerpts released Monday, Hicks told investigators that SOCAFRICA commander Lt. Col. Gibson and his team were on their way to board a C-130 from Tripoli for Benghazi prior to an attack on a second U.S. compound "when [Col. Gibson] got a phone call from SOCAFRICA which said, 'you can't go now, you don't have the authority to go now.' And so, they missed the flight ... They were told not to board the flight, so they missed it.”** 9

This black stain is not only a defining moment of the Obama Administration but writ large of what their overall strategy has been seen as by friend and foe, not just appeasement but cowardice in the face of the enemy, who could not even be defined as a “terrorist”. So, is it any surprise that we are seeing what we are seeing today in Iran and N. Korea?

We could talk about other things such as N. Korea. The McAlvany Intelligence Advisor, October 2017 Issue, <sup>10</sup> writes that China is losing control over N. Korea (NK), and that NK has launched two satellites into orbit which may possess an EMP capability; the changes made to military standards and retention such as transgender soldiers; and the low operational status of many units and equipment - but you get the picture. Chaos has been seeded by intention, in tandem to what was done to our social structure, and health care system. It must be stopped and then reversed - and President Trump and his Generals and senior cabinet members are doing just that. Is it enough and will it succeed? You should pray earnestly that it does, time is not on our side.

Kenn Riordan, Jr. USA (Ret)

#### Footnotes.

1. Agence France – Presse, The Guardian, May 31, 2015
2. Wikipedia, “Casualties in The Syrian Civil War”, Sep 23, 2017
3. Quora.com, “Saddam Hussein’s Positive Achievements”, Apr 23, 2013
4. Counterpunch. “Libya from Africa’s Wealthiest Democracy Under Gaddafi to terrorist Haven After US Intervention”, Oct 28. 2015
5. NPR.org, “Access to Military Sites Debated as White House Reconsiders Iran Nuclear Deal”, Sep 13, 2017, Peter Kenyon
6. Zero Hedge, “Iran to send Warship flotilla to West Atlantic Amid Massive New Military Build Up”, Aug 15, 2017
7. The New American, “Was CIA Director Brennan’s 1976 Vote for a Communist just a Youthful Indiscretion”, Sep 26, 2016
8. CNN Library, “Benghazi Mission Attack Fast Facts”, Aug 30, 2017
9. CVBS News, “Diplomat: U.S. Special Forces told ‘you can’t go’ to N=Benghazi darting attacks”, by Sharyl Attkisson, May 6, 2013
10. “The McAlvany Intelligence Advisor”, October 2017 “The Winds of War: Understanding the Korean War Crisis and Its Implications” ~end~

Thank you Kenn. You are a brave man indeed to speak up when so many stay silent. And, Thank you for your service!

We know this is only the end of October, but Christmas and Hanukkah are coming really soon! Make sure to get your gifts of precious metals now while the prices are great and avoid a rush or possible disappointments if they are not ordered in time and received when you want them! I would love to help you personally with your holiday shopping

and we can arrange for gift wrapping to if you wish! Please call us and let's get the ideas flowing for fantastic gifts that will be cherished and remembered always!



"Every action we make goes on the wheel; the wheel goes round and round and spins loose what was put on it, good or not so good. We have no control who the wheel will spatter on but, wouldn't we all be so much better off if more that was on the wheel was good stuff?" ~Linda

Resource Consultants, Inc. is a full service precious metals company. Call us for buying or selling *physical* Gold Silver Platinum or Palladium coins or bullion. We also work with Precious metals IRAs as well as U.S. Numismatics Gold or Silver coins. 800-494-4149. Please share our letter with your friends and family and make sure they sign up on line [www.buysilvernow.com](http://www.buysilvernow.com) and "Like" us on Facebook for access to our updates and free newsletters.

God bless you all!

Linda & Pat Gorman

*Linda C Gorman*

Resource Consultants, Inc.

[www.buysilvernow.com](http://www.buysilvernow.com)

**800-494- 4149**

Disclaimer : The content of the Resource Consultants Newsletter and its web site is provided for information purposes only and does not purport to provide legal, tax, or individual investment or business advice. The information contained in the newsletter has been carefully gathered from sources believed to be reliable, but accuracy cannot be guaranteed. It is not necessarily the opinion of the editors or employees of Resource Consultants.

As economic and political instability escalates around the globe, it will send investors scrambling to gold (and prices soaring). We've already seen panic-buying in countries like India and China.